

**RUGBY CITY BOARD OF EQUALIZATION
TAX EQUALIZATION MEETING
TUESDAY, APRIL 14, 2015 – 7:30 P.M.
COUNCIL CHAMBERS**

City Board of Equalization Members present: Hoffert, Rheault, Lotvedt, Kraft, Bednarz, and Berg. Also present were City Auditor Heisey and City Tax Assessor Kelsey Seigler. Absent were Mayor Geiszler, Wentz, and City Attorney Hartl.

Chairman Hoffert called the meeting to order at 7:30pm. Board members recited the Pledge of Allegiance. Roll call of board members was taken. No items were added to the agenda.

The Board reviewed the responsibilities of the Tax Equalization Board.

Seigler reported that the amount of the total true and full taxable valuation for all categories of property within the City of Rugby was increased from \$133,696,670, to \$137,714,008. Agricultural land increased by 3%, 0% increase in residential, commercial land county-wide increased 4% and commercial structures increased 2%. Rugby Commercial properties valued at \$33,450 to \$200,000 increased 3% to 25%.

Siegler explained that Notices are sent to property owners whose value was raised either \$3,000 or 10%. For 2015, 92 Notices of Increase were sent out, 23 based on improvements or construction, 18 based on sales, 29 on commercial reassessment, 3 for changes in exemption, and 19 due to the annexation. In 2014, 66 Notices of Increase were sent out of which 22 were based on sales price adjustments.

Also noted by Siegler, was that all properties in this area were increased according to a sales study. There were 72 total sales of which 53 were useable within the City of Rugby. For 2015 taxable year, there were 62 building/demolition permits and for 2014 there were 23. The 2015 added value was \$1,988,660 for new construction. In the 2014 taxable year, 1 Mill generated \$6162.60. This year 1 Mill will generate \$6,355.22.

For the 2015 taxable year, 62 Homestead Credits were issued with 8 additional expected noting that the state provides reimbursement. Exemptions for Disabled American Veterans were also made available. New residence and discretionary tax exemptions for new or expanding business resulted in a total tax relief of \$69,493.10.

Motion by Lotvedt to approve the tax assessment roll. Second by Berg. Roll call vote, all voting yes, motion carried.

There being no further business to transact or to come before the Board at this time, Chairman Hoffert adjourned the meeting at 8:10pm.


Elizabeth Heisey, City Auditor

4/17/2015
Date Submitted


James Hoffert, Chairman

5/20/15
Date Approved